



MCX Circular No. MCX/MCXCCCL/013/2026
MCXCCL Circular No. MCXCCL/RISK/005/2026

January 08, 2026

Review of minimum Volatility Scan Range (VSR)

In terms of the provisions of the Rules, Byelaws and Regulations of Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in continuation to Circular No. MCXCCL/RISK/275/2025 dated December 05, 2025, Clearing Members of MCXCCL are notified as under:

MCXCCL has reviewed the Volatility Scan Range (VSR) by conducting back testing as per SEBI circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and accordingly, the applicable VSR is provided as **Annexure 1**.

Members are requested to take note of the same.

Fardeen Siddiquee
Chief Risk Officer

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

-----Corporate office-----

Multi Commodity Exchange Clearing Corporation Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 68646000 Fax: 022 – 66494151 CIN: U74999MH2008PLC185349



Annexure 1

Sr. No	Commodity and its variants	Applicable VSR
1	COPPER	5
2	CRUDEOIL	33
3	GOLD	4
4	NATURALGAS	6
5	SILVER	6
6	ZINC	6

Sr. No	Option on Index	Applicable VSR
1	MCXBULLDEX	3.5

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